

**ORDINANCE NO.**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2015-2016 AUSTIN WATER OPERATING BUDGET (ORDINANCE NO. 20150908-001) TO INCREASE THE TRANSFERS IN AND OUT FROM THE CAPITAL IMPROVEMENT PROGRAM; AND AMENDING THE AUSTIN WATER OPERATING BUDGET COMBINED UTILITY REVENUE BOND REDEMPTION FUND (ORDINANCE NO. 20150908-001) TO INCREASE THE TRANSFER IN AND INCREASE OTHER OPERATING REQUIREMENT EXPENDITURES TO FUND DEBT DEFEASANCE.**

**PART 1.** Council amends the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to increase the transfer in from the Capital Improvement Program by \$7,900,000 for debt defeasance.

**PART 2.** Council amends the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to transfer out from the Austin Water Operating Budget \$18,200,000 for debt defeasance.

**PART 3.** Council amends the Fiscal Year 2015-2016 Operating Budget Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20150908-001) to transfer in \$18,200,000 and increase other operating requirement expenditures by \$18,200,000 to establish an escrow account to fund the debt defeasance.

**PART 4.** This ordinance takes effect on \_\_\_\_\_, 2016.

**PASSED AND APPROVED**

\_\_\_\_\_, 2016      § \_\_\_\_\_  
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Steve Adler  
Mayor

**APPROVED:** \_\_\_\_\_ **ATTEST:** \_\_\_\_\_  
Anne L. Morgan      Jannette S. Goodall  
City Attorney      City Clerk